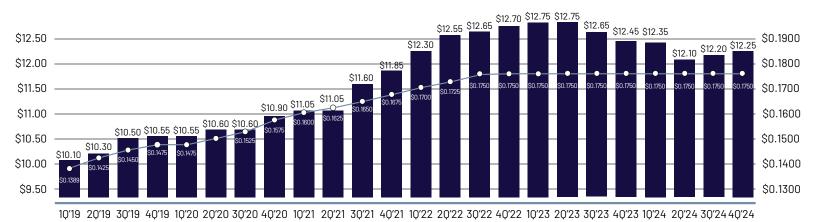
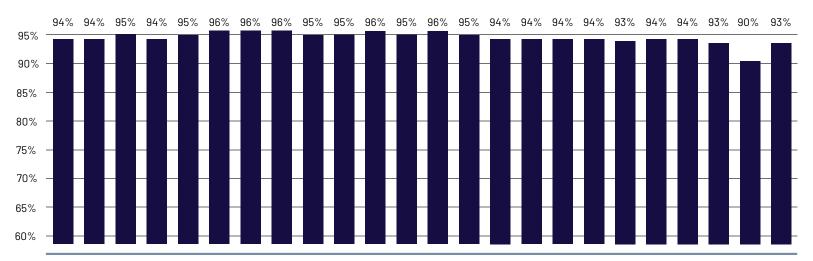
PROPERTY TYPE BREAKDOWN BY ANNUAL BASE RENT	
Off-Campus	64%
On-Campus/Adjacent	36%
TENANCY TYPE BREAKDOWN BY ANNUAL BASE RENT	
Multi-Tenant	63%
Single-Tenant	37%
TENANT CREDIT BY ANNUAL BASE RENT	
Non-Rated	68%
Credit-Rated	32%
orealt Nated	0270
TENANT TYPE BY SQUARE FOOTAGE	
Multi-Location Independents	41%
Health Systems	39%
Single Location Independents	20%
LEASE TYPES BY ANNUAL BASE RENT	
Net	52%
Modified Gross	46%
Absolute Net	0%
Full-Service Gross	2%
INITIAL INVESTMENT ALLOCATION BY REIT EQUITY	
Core+	79%
Value-Add	14%
Development	7%
CURRENT INVESTMENT ALLOCATION BY REIT EQUITY	
Core+	65%
Value-Add	26%
Development	9%

NAV & DIVIDEND GROWTH



Flagship Healthcare Trust (REIT) launched in January 2018 at \$10.00/share and with an initial quarterly dividend of \$.1375/share"

HISTORICAL OCCUPANCY



10/19 20/19 30/19 40/19 10/20 20/20 30/20 40/20 10/21 20/21 30/21 40/21 10/22 20/22 30/22 40/22 10/23 20/23 30/23 40/23 10/24 20/24 30/24 40/24